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The title, historical examples and descriptions of manias, panics and crashes have been taken from the Manias, Panics and Crashes: A History of Financial Crises, by C.P. Kindleberger and R.Z Aliber. Order our quarterly reports, Q-review, where we analyze the risks of global economy and the markets, and provide timeline and probabilities for the coming economic crisis.

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As optimism flourish, speculation in assets are well under way, hence driving up prices based on "the greater fool" theory. At the top of the cycle, 'insiders' decide to exit the market. Then the inevitable happens: a sudden and collective rush towards the exit, causing mass panic and thus drives down prices. The dust eventually settles.

Book Summary of Manias, Panics, and Crashes | Digging For ...

Manias, Panics, and Crashes: A History of Financial Crises. Charles P. Kindleberger. Wiley, Dec 4, 2000 - Business & Economics - 304 pages. 3 Reviews. The best known and most highly regarded book on financial crises Financial crises and speculative excess can be traced back to the very beginning of trade and commerce.

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