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Cost Indexes: Index value

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at time B Index value at  
time A Cost at time B Cost  
at time A = Power sizing:  
power -sizing exponent Size  
(capacity) of asset B Size  
(capacity) of asset A Cost  
of asset B Cost of asset A =  
= x x Learning Curve:

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learning curve exponent

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What is Engineering  
economics? Engineering  
economics is the application  
of economic techniques to

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the evaluation of design and engineering alternatives. The role of engineering economics is to assess the appropriateness of a given project, estimate its value, and justify it from an engineering standpoint.

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previously known as  
engineering economy, is a  
subset of economics ...

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Annuities and Capitalized



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Cost. Annuity An annuity is a series of equal payments made at equal intervals of time. Financial activities like installment payments, monthly rentals, life-insurance premium, monthly retirement benefits, are

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familiar examples of annuity. ... Engineering Economy. Interest and Discount; Annuities and Capitalized Cost ...

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Cash Flow Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash

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flow, where expenses are  
down arrows and receipts are  
up arrows. Year-end  
convention ~ expenses

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economy 1. SOLUTIONS TO  
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You should work the problem  
completely before referring  
to the solution. CHAPTER 1  
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37, 40, 43, 46, and 49 1.1  
Time value of money means  
that there is a certain  
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114 ENGINEERING ECONOMICS  
ENGINEERING ECONOMICS Factor  
Name Converts Symbol Formula  
Single Payment Compound  
Amount to F given P ( $F/P$ ,  
 $i\%$ ,  $n$ )  $(1 + i)^n$  Single  
Payment Present Worth to P  
given F ( $P/F$ ,  $i\%$ ,  $n$ )  $(1 + i)$

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take the \$10.00 and put it in a savings account at 2% interests. After a year you have \$10.20 instead of \$10.00.

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